

RELEASE NOTES



Reckon APS Tax
Version 2018.2.0

Author

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Before You Begin

This document contains information on the changes made in Tax since the Reckon APS Tax 2018.1.0 release.

Reference Numbers

Items in this document may be prefixed by a reference number. From time to time a Reckon staff member may advise a numeric reference to an outstanding issue or enhancement request. Once that change has been released, the release notes document will include the reference and an explanation of the change.

Knowledge Article

For details of known issues refer to the MyAPS website.

Important information

2018 SBR Specification Updates

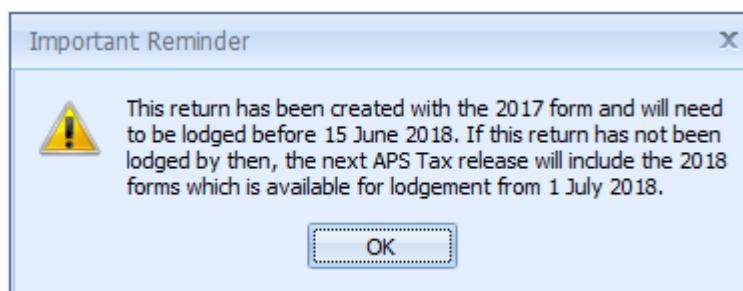
- ✓ For this release, the March 2018 SBR specifications and updates are implemented for the 2018 forms.
- ✓ For this release, the April 2018 SBR specifications and updates are implemented generally for 2018 forms but relating to some extent on the Business Rule and Technical validation rules for on some 2017 returns.
- ✓ **Internal Reference:** [AT-159], [AT-335], and [AT-403]

Reckon APS 2018 Attribution Managed Investments Trust (AMIT) Return

- ✓ For this release, the 2018 AMIT return can be created in a 2018 matter. This will be using the 2017 SBR specifications as per the guidelines, for early balance customers.
- ✓ **Description:** This ability to allow the creation and lodgement of future year returns (+1 year) is for early balancer customers (Year End: 31 Dec 2017) that need to lodge 2018 AMIT returns. As AMIT returns can only be lodged via SBR, the paper lodgement option is not available to use. The ATO will accept this return until 15th June (the 2018 form has to be used thereafter).

In future releases, we will expand this functionality to include all applicable forms.

When creating this return, the following Important Reminder window will appear:



- ✓ Reports will still be shown as 2017.
- ✓ Completion Codes can be used.
- ✓ Prelodge is available.
- ✓ **Internal Reference:** [AT-373]

Reckon APS 2017 Local File and Master File (LCMSF) Return

Spelling corrections

✓ **Description:**

- Entity information > Reporting entity information > Label 17 *Are there other Australian resident taxpayers in the accounting group (but not in the tax consolidated group)?*
- Local file > Local file part A details > *Details of non-resident counterparty/ies to the transaction*
- Local file > Local file part A details > *Foreign exchange gains/losses*
- Local file > Local file part A details > Transaction on exclusions list > Label 49 *What category of the exclusions list applies to this transaction*

✓ **Internal Reference:** [AT-251]

Issues Addressed

Reckon APS 2017 Individual Tax Return (IITR)

Prelodge displays the SBR Error but APS Tax does not

CMN.ATO.IITR.000604

- ★ **Label:** Tax claim code
- ★ **Description:** Private health insurance policy has an entry with Tax claim code "Claiming your spouse's share of rebate" then there must be a matching entry with Tax claim code "Claiming your share of rebate". The number of lines with tax claim code "Claiming your spouse's share of rebate" must be equal to the number of lines with tax claim code "Claiming your share of rebate" for a particular policy, but this cannot be enforced due to technical constraints.
- ★ **Internal Reference:** [AT-48]

CMN.ATO.IITR.000056

- ★ **Label:** Period Start Date
- ★ **Description:** The dates provided should be the 1st of the month.
- ★ **Internal Reference:** [AT-100]

CMN.ATO.IITR.000033

- ★ **Label:** Period Start Date
- ★ **Description:** Accounting period start date must commence on or after 1st January in the previous year
- ★ **Internal Reference:** [AT-101]

SBR Error is firing incorrectly

VR.ATO.IITR.310072

- ★ **Support Reference:** 392409
- ★ **Label:** Other income type - Category 1 description
- ★ **Description:** When any component of other income - category 1 is present in the return, it must be complete with description and income amount.
- ★ **Internal Reference:** [AT-39]

VR.ATO.IITR.600090

- ★ **Support Reference:** 395194
- ★ **Label:** Spouse's or de facto spouse's family name
- ★ **Description:** Where a Spouse instance has been provided, at least one of the Spouse details must be provided. However, the client did not have a Spouse and the Spouse Worksheet cannot be cleared. This has now been corrected.
- ★ **Internal Reference:** [AT-343]

VR.ATO.IITR.000605

- ★ **Support Reference:** 397744
- ★ **Label:** Private health insurance - Health insurer ID
- ★ **Description:** Where there are any Private Health Insurance policy details that have been completed a Tax claim code must be present. It required the client to refresh the Tax Claim Code to clear the error. This has now been corrected.
- ★ **Internal Reference:** [AT-355]

VR.ATO.IITR.000503

- ★ **Support Reference:** 398405
- ★ **Label:** You and all your dependants covered by private patient hospital cover for the whole financial year
- ★ **Description:** When taxpayer and their dependants have been covered by private patient hospital cover for the entire income year, their Private health insurance details - Health insurer ID, Membership number, and correct Tax claim code must also be provided.
- ★ **Internal Reference:** [AT-385]

VR.ATO.IITR.600014

- ★ **Support Reference:** 399420
- ★ **Label:** Individual total deductions amount
- ★ **Description:** The total of all the deductions fields does not equal the amount at the Total deduction field.
- ★ **Internal Reference:** [AT-407]

SBR Error is firing incorrectly and cannot be cleared

VR.ATO.IITR.210049

- ★ **Support Reference:** 395308, 396572, 397985, 397732 and 397975
- ★ **Description:** For each Rental Schedule submitted with this parent return, the only valid Entity Type is 117. This seems to occur when rolling forward a return that contains a blank Rental Property. This has now been corrected.
- ★ **Internal Reference:** [AT-329]

ATO is not applying TD92/200 on the NOA

- ★ **Support Reference:** 394624
- ★ **Description:** This relates to the Tax offset on Lump sum payments relating to termination and early retirement. The ATO's Notice of Assessment (NOA) differs from the return where the Total Offset amount is not being applied with the TD92/200 consideration.

This Tax Rate has since been repealed and withdrawn by ATO and the calculation has been updated within the APS Tax return so that the TD 92/200 is no longer applied and the amount payable is now displaying correctly and will no longer be applied to 2017 and 2018 lump sum tax offset calculations.
- ★ **Internal Reference:** [AT-230]

Overseas debtors repayment levy is displayed incorrectly

- ★ **Support Reference:** 383174 and 392977
- ★ **Description:** The overseas debtor's repayment levy should only be calculated when the taxpayer is a non-resident for at least some portion of the tax year and a repayment of Higher Education Loan Program (HELP) is present. However, it seems to be displayed on the Tax Calculation even the conditions are not met. This has now been corrected
- ★ **Internal Reference:** [AT-342]

Reckon APS 2017 Company Tax Return (CTR)

SBR Error is firing incorrectly

VR.ATO.CTR.428049

- ★ **Label:** Gross distribution from trusts action code
- ★ **Description:** Gross distribution from trusts required where gross distribution from trusts code is present.
- ★ **Internal Reference:** [AT-340]

VR.ATO.CTR.430028

- ★ **Label:** Exemption or rollover code
- ★ **Description:** Invalid exemption or rollover code. ATO specification was incorrect and missing the option K - Disposal or creation of assets in a wholly-owned company. This has been corrected.
- ★ **Internal Reference:** [AT-449]

Reckon APS 2017 Trust Tax Return (TRT)

Prelodge displays the SBR Error but APS Tax does not

CMN.ATO.GEN.430018

- ★ **Label:** Primary production- Gross payments where ABN not quoted- Australian business income
- ★ **Description:** If Business name of main business or street address of main business is present, then total business income (primary production or non-primary production) must be present
- ★ **Internal Reference:** [AT-54]

Reckon APS 2017 Attribution Managed Investments Trust (AMIT) Return

Prelodge displays the SBR Error but APS Tax does not

CMN.ATO.TRTAMI.000235

- ★ **Labels:** Name of AMIT Class
- ★ **Description:** When multiple Capital Gains Tax (CGT) schedules are provided, a unique Name of AMIT Class must be provided for each.
- ★ **Internal Reference:** [AT-319]

CMN.ATO.TRTAMI.000240

- ★ **Labels:** Name of AMIT Class
- ★ **Description:** Name of AMIT Class provided on each Capital Gains Tax (CGT) schedule, must have a matching Trust Attribution Managed Investments Schedule (TRTAMIS).
- ★ **Internal Reference:** [AT-319]

Unable to enter a negative value (loss) on Total Accounting Profit/(Loss)

- ★ **Support Reference:** 398374
- ★ **Description:** The Total Accounting Profit/(Loss) of AMIT should allow the entry of a negative value but doesn't allow it due to field restriction. This has now been corrected.
- ★ **Internal Reference:** [AT-360]

Missing IDS Instance Document causing Prelodge and Lodgement errors

- ★ **Support Reference:** 398688
- ★ **Description:** A 2017 TRTAMI return is unable to lodge the return that has an International Dealings Schedule (IDS) Schedule attached due to the Instance document for the IDS is not being produced correctly. This has now been corrected.
- ★ **Internal Reference:** [AT-377]

Reckon APS 2017 Country-by-Country (CBC) Return

Unhandled exception thrown using File Attachments

CMN.ATO.TRTAMI.000235

- ★ **Description:** The issue occurs when clicking on New in the File attachments window for editable returns and opening File Attachments for non-editable returns. If the window is already opened, the issue will occur when attaching a new file. LCMSF returns are not affected.

This has now been corrected.

- ★ **Internal Reference:** [AT-345]

Capital Gains Tax Schedule (CGTS)

SBR Context Error is firing and could not be cleared

VR.ATO.GEN.438023

- ★ **Label:** Applied exemption or rollover code
- ★ **Description:** If taxpayer is required to lodge a CGT schedule and CGT exemption or rollover applied code is "Small business retirement exemption (Subdivision 152-D)", then Small business retirement exemption amount on attached CGT schedule must be completed.
- ★ **Internal Reference:** [AT-47]

Interposed Entity Election/Revocation (IEE)

SBR Error is firing incorrectly and cannot be cleared

Code: IEE.Declaration

- ★ **Description:** A value is required on the Declaration section of the Interposed Entity Election (IEE) Schedule created for Election purposes however, the error does not clear even when the entire section is populated. This has now been corrected.
- ★ **Internal Reference:** [AT-320]

Losses Schedule (LS)

SBR Error is firing incorrectly and cannot be cleared

VR.ATO.LS.414023

- ★ **Support Reference:** 395666
- ★ **Label:** Has a changeover time occurred in relation to the company after 1.00 pm by legal time in the Australian Capital Territory on 11 November 1999?
- ★ **Description:** A company is required to indicate whether a changeover time occurred by selecting either "yes" or "no".
- ★ **Internal Reference:** [AT-328]

Rental Property Schedule (RS)

Rental Schedule is not attaching even when amounts are present

- ★ **Description:** When an Income or Expense amounts are entered on the Rental Property Schedule, this should do two things: attach the Schedule and the amount entered should be pushed to the Main Form of the return on the Rent section. This was not happening. This has now been corrected.
- ★ **Internal Reference:** [AT-324]

Payment Summary Schedule (PSS)

SBR Error is firing but ATO does not

VR.ATO.PSS.000031

- ★ **Label:** Payer ABN
- ★ **Description:** Either the payer ABN or the payer WPM must be supplied.
This has been withdrawn by ATO in August 2017 but was still present in the specifications as of February 2018. It has since been removed in the April 2018 update of the SBR specification and will no longer fire like ATO.
- ★ **Internal Reference:** [AT-52]

Work Related Expenses Schedule (WRE)

Self-education expense category is not appearing in the Instance document

- ★ **Label:** Self education expenses - Category of expense
- ★ **Description:** This identifies the category of self-education expenses claimed such as Fees, Books stationery consumables, Travel, Computer including depreciation, and Other category which does not appear in the Instance document. This has now been corrected.
- ★ **Internal Reference:** [AT-36]

Known issue(s)

SBR Error ignored previously have been reinstated

VR.ATO.IITR.100043

- ✓ **Issue:** The SBR Context Error is firing with a message of “Unable to call the method...” under Reckon Notification but does not impede lodgement as it is not an SBR Error.
- ✓ **Label:** Adjusted taxable income
- ✓ **Description:** Adjusted taxable income must equal the sum of Taxable income or loss (when amount above \$0), Reportable employer superannuation contributions, Tax-free government pensions, Target foreign income, Net financial investment loss, Net rental property loss, and all Deduction claimed amounts, plus Total reportable fringe benefits amount from employers not exempt under section 57A and 53.0% of Total reportable fringe benefits amount from employers exempt under section 57A (when combined Total reportable fringe benefits amount above \$3,772), less Child support you paid. If you are completing a tax return for a deceased person, this value must be divided by the number of days the taxpayer was alive during the financial year and multiplied by the total number of days in the financial year.
- ✓ **Internal Reference:** [AT-94] and [AT-98]

SBR Context Error firing when it shouldn't

VR.ATO.GEN.500093

- ✓ **Issue:** The SBR Context Error is firing with a message of “Unknown parameter supplied...” under Reckon Notification but does not impede lodgement as it is not an SBR Error.
- ✓ **Description:** Accounting period start date must commence on or after 1st January in the previous year
- ✓ **Internal Reference:** [AT-323]